

125 Mooney Drive, Suite #4
Bourbonnais, Illinois

www.firstmidag.com

# FARM FOR SALE



# **GIERTZ FAMILY LTD. PARTNERSHIP**

269.14 +/- TOTAL ACRES
CHEBANSE TOWNSHIP
IROQUOIS COUNTY, ILLINOIS

Latitude: 40.997045, Longitude: -87.824019

Michael Bernhard, Broker
Steve Jacob, Broker
John Tammen, Managing Broker

815.936.8978

815.936.8980

815.936.8976

### **TERMS AND CONDITIONS**

SALE METHOD: The Giertz Farm is listed at \$8,900 per acre on 269.14 acres, or \$2,395,346. Call a

listing broker for details.

**CONTRACT:** Buyer will enter into a contract with a 10% down payment required and

balance due at closing within 30 days.

**POSSESSION:** Possession given at closing. Contact a listing broker for any potential

2020 crop expense reimbursements.

**REAL ESTATE** 

TAXES:

2019 Real Estate Taxes payable in 2020 will be credited by the Seller to Buyer at closing; All subsequent real estate taxes and special assessments to be paid by

Buyer.

**DRAINAGE** 

**DISTRICT:** Not in a formal drainage district.

**MINERALS:** All mineral rights owned by the Sellers will be conveyed.

**TITLE:** Owner's title policy in the amount of the sale price will be furnished to Buyer

following closing. Buyer must pay for any mortgage or loan title policy requested by Buyer at Buyer's expense. Title policy will be issued subject to (a) standard exceptions; (b) lien of current taxes and special assessments; (c) easements, covenants, and restrictions of record; (d) rights of the public, the State of Illinois, to the part of the land, if any, taken, used or dedicated for roads, streets, alleys, or highways; (e) rights of way for drainage ditches, feeders, lateral and underground pipe or tile, if any; and (f) oil, gas, or other mineral leases and rights thereunder pertaining to any mineral estate excepted, reserved or retained by

Sellers or others.

**ACREAGE:** Farm will be sold on surveyed acreage: 269.14 +/- acres.

**DISCLAIMER:** The information provided is believed to be accurate and representative. However,

it is subject to verification and no liability for error or omissions is assumed. All sketches, photo boundaries and dimensions in this brochure are approximate. Seller and Seller's agent disclaim any and all responsibility for potential buyer's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of offering this property for sale. There are no warranties, expressed or implied, as to the information herein contained, and it is recommended that all buyers make an independent inspection of the property.

**AGENCY:** Michael Bernhard and Steve Jacob are the designated agents with First Mid Ag

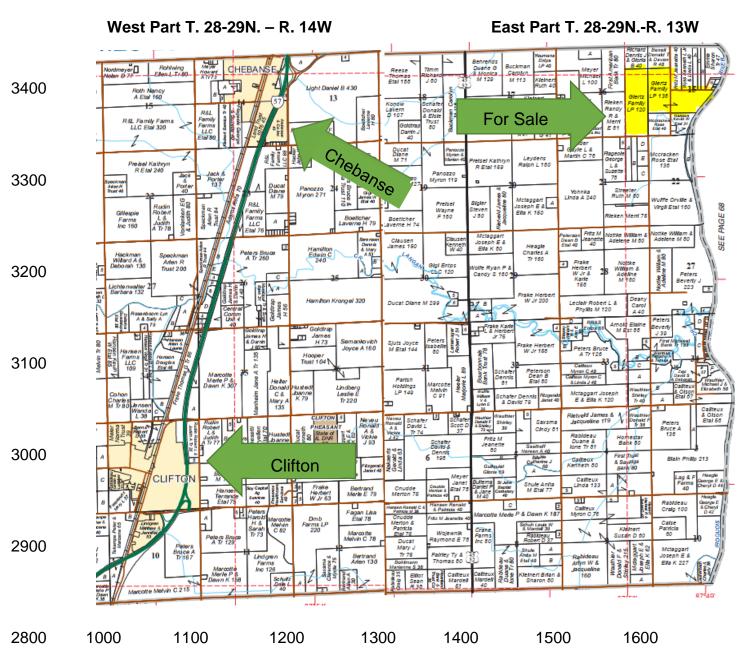
Services, a Division of First Mid Wealth Management and represent only the Seller

in this transaction.

#### **LOCATION MAP**

#### **Chebanse Township**

### **Iroquois County, IL**

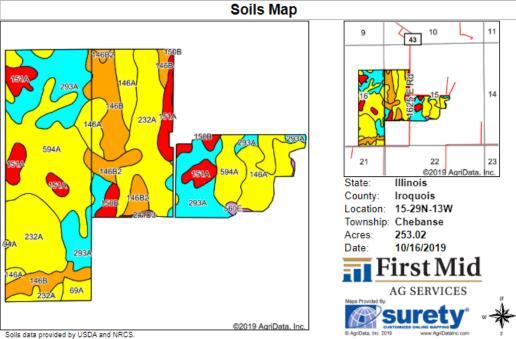


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# **Aerial Map** 39.65 15:29N:13W 16-29N-13W 49.05 T29N,R13W Co Rd 3300 N Co Rd 3300 N E 3300 North Rd E 3300 North Rd 21-29N-13W First Mid Map Center: 40° 59' 40.41, -87° 49' 26.05 830ft 1660ft AG SERVICES 15-29N-13W **Iroquois County** Illinois 9/17/2019

Source: AgriData, Inc.



Area Symbol: IL075, Soil Area Version: 12 Crop productivity index for II. State Productivity Index Legend Grass-Subsoil Wheat legume e hay, T/A Soil Drainage Percent of field Corn Bu/A Soybeans Bu/A Code Soil Description Acres rooting Bu/A optimum management Ashkum silty clay loam, 0 to 2 percent slopes Poorly 232A 55.34 21.9% FAV 170 56 65 5.14 127 drained Poorly drained Reddick clay loam, 0 to 2 594A 55.15 21.8% FAV 177 56 66 130 percent slopes Somewhat Andres silt loam, 0 to 2 percent slopes poorly 293A 50.05 19.8% FAV 184 59 71 5.39 135 Somewhat Elliott silt loam, 0 to 2 percent slopes 146A 29.20 11.5% poorly FAV 168 55 5.02 125 68 Somewhat Elliott silt loam, 2 to 4 percent slopes \*\*54 \*\*67 \*\*4.97 \*\*124 \*\*146B 24.72 9.8% poorly drained FAV \*166 Somewhat Ridgeville fine sandy loam, 0 to 2 percent slopes 151A 20.02 7.9% FAV 151 51 63 5.02 114 poorly Somewhat Elliott silty clay loam, 2 to 4 percent slopes, eroded 10.16 4.0% \*160 \*\*52 \*\*65 \*\*4.77 \*\*119 poorly drained Milford silty clay loam, 0 to 2 percent slopes Poorly drained 69A 3.47 1.4% FAV 171 57 68 5.52 128 Onarga fine sandy loam, 2 to 5 percent slopes Well \*\*150B \*\*48 \*\*60 \*\*109 \*147 0.00 3.08 1.2% FΑV drained Moderately St. Clair silty clay loam, 12 to 20 percent slopes \*\*80 1.12 0.4% UNF 105 \*\*36 \*\*46 \*\*3.4 \*560E drained \*241D3 Chatsworth silty clay, 6 to 12 percent slopes, severely eroded Moderatel \*\*75 \*\*27 \*\*2.41 \*\*57 0.71 0.3% UNF \*\*27 drained Weighted Average 170.9 55.5 66.6 126.8

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

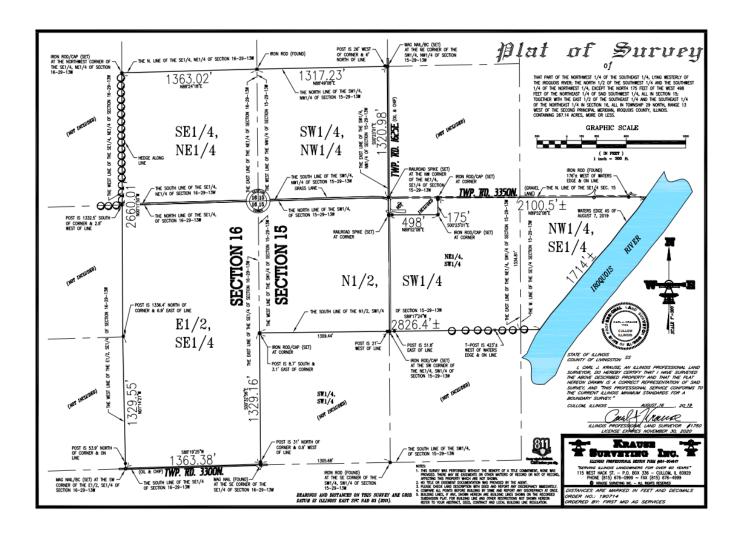
Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site:

Source: AgriData, Inc.

http://soilproductivity.nres.illinois.edu/
\*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

a UNF = unfavorable; FAV = favorable e Soils in the well drained group were not rated for grass-legume and are shown with a zero "0".

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method





Field view- Looking east along 3350 N road.



Field view- Looking west.



House- 1,756 square feet, 3 bedrooms, 1 bath.



Field view- Looking east along lane between the north 80 and the south 120.

# **ADDITIONAL INFORMATION**

### **FSA Information:**

			Base	PLC
		<u>Crop</u>	<u>Acres</u>	<u>Yield</u>
Farm Number:	#1361	Corn	169.5	157
Tract Number:	328	Soybeans	82.3	51
Farmland Acres:	265.37			
Cropland Acres:	251.82			
DCP Land:	251.82			
CRP Land:	0.0			
Base Acres:	251.80			

Farm Program: Seller will work with the Buyer to complete farmland program sign up for 2019 & 2020.

HEL Status: NHEL: no agricultural commodity planted on undermined fields

Wetland Status: Wetland determination not complete

WL Violations: None

# **FARM YIELDS**

		Corn	Soybeans
2014		208	60
2015		157	60
2016		230	61
2017		233	58
2018		207	59
		=======	======
	Average	207	60

**SOIL TEST-** Completed Spring 2016 – Field averages below:

pH: 6.3 P1: 117 K2O: 471

2016 Soil test report available upon request.

# **REAL ESTATE TAXES:**

2019 real estate taxes payable in 2020 will be credited to the buyer at closing. All subsequent real estate taxes and special assessments to be paid by Buyer.

Tax Parcel ID Number	Acres	Assessed Value B		2018 Taxes paid in 2019	Taxes per Acre
04-15-300-001	137.25	\$36,110	\$17,607	\$4,249.26	\$30.96
04-16-400-002	120	\$38,840	-	\$3,006.84	\$25.06

