



Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive **Monticello, AR 71657** (870) 367-8567 FAX 1-870-367-8424

NOTICE OF LAND SALE

P.O. Box 5887 4414 Galleria Oaks **Texarkana, TX 75505** (903) 831-5200 FAX 1-903-831-9988

BODDIE 81 TRACT – POLK COUNTY, ARKANSAS

Listing #4773

Bid Date: Friday, July 24, 2020 @ 10:00 a.m.

- Timberland Investment Tract with Hunting Opportunities -

Kingwood Forestry Services, Inc. has been authorized to manage the sale of 81.02 acres, more or less, in Polk County, Arkansas. Please visit our website at <u>www.kingwoodforestry.com</u> to view maps and photographs.

Location: The **Boddie 81 Tract** (listing #4773) is located two (2) miles northwest of Bogg Springs and eight (8) miles northwest of Wickes and is described as Frl. SW¹/₄ of NE¹/₄, NW¹/₄ of SE¹/₄, Section 5, Township 5 South, Range 32 West, containing a total of 81.02 acres, more or less, Polk County, Arkansas.

<u>**Tract Description:**</u> Access is via gated woods roads from Polk County Road #16. Gate opens with combination of 5-7-5-7. Timber primarily consists of pine and hardwood pulpwood with some pine CNS and sawtimber. Site index for loblolly pine averages seventy-five (75) feet (base age 50) on predominantly Sherless-Littlefir soils. Gently rolling terrain with small creek branch. Property offers a balance of timberland investment with outdoor recreation opportunities.

<u>Merchantable Timber</u>: Kingwood Forestry conducted an inventory of merchantable timber (one point / two acres with four cruise lines running north and south) in May 2020. Based on the inventory, estimated tree counts and timber volumes are as follows:

Pine Sawtimber:	1,237 Trees	74,261 Board Feet	707 Tons
Pine Chip n' Saw:	750 Trees	19,625 Board Feet	245 Tons
Pine Pulpwood:	8,767 Trees		1,965 Tons
Pine Topwood:			325 Tons
Misc. Hardwood Sawtimber:	48 Trees	2,955 Board Feet	28 Tons
Hardwood Pulpwood:	8,571 Trees		1,239 Tons

Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and timber volume estimates cannot be guaranteed. Volume report in Tons and Board Feet included; additional timber volume reports with tree counts by species, diameter, and height are available on our website at: http://www.kingwoodforestry.com/real-estate.html.

Method of Sale: This tract will be sold on the basis of lump sum sealed bid. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **10:00 a.m., Friday, July 24, 2020.** Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**Boddie 81 Land Sale**" clearly marked in the lower left corner of the envelope to protect security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Completed offer forms may also be delivered by fax to 870-246-3341 or e-mailed to <u>arkadelphia@kingwoodforestry.com</u>. All faxed / e-mailed offers will be immediately acknowledged. Please await confirmation that your faxed / e-mailed offer has been received. No verbal telephone offers will be accepted. Buyers submitting offers are welcome to attend the bid opening. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

- Continued on back of this page -

NOTICE OF LAND SALE

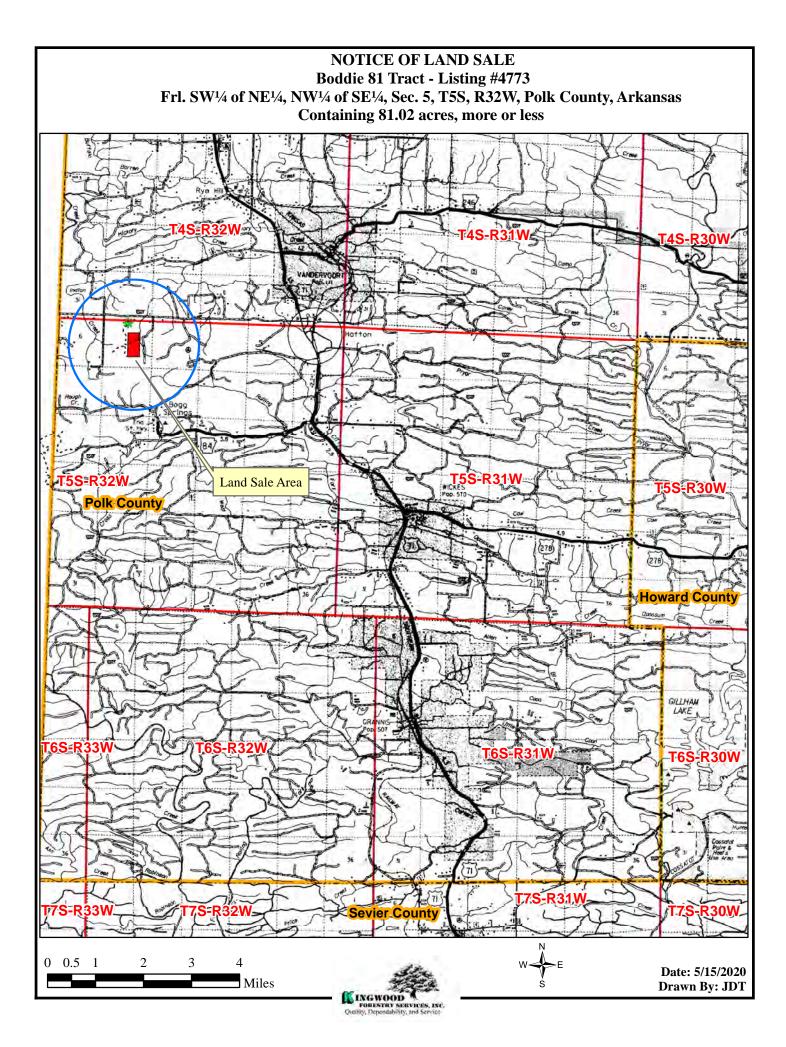
- BODDIE 81 TRACT-

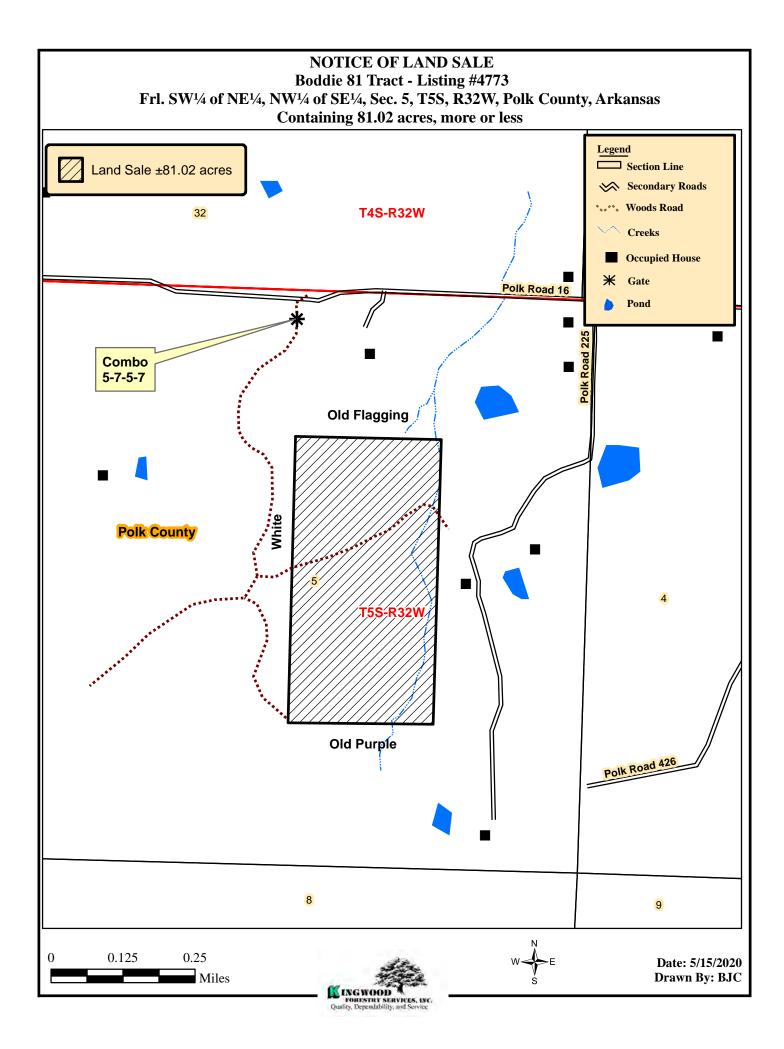
Bid Date: Friday, July 24, 2020 @ 10:00 a.m.

Conditions of Sale

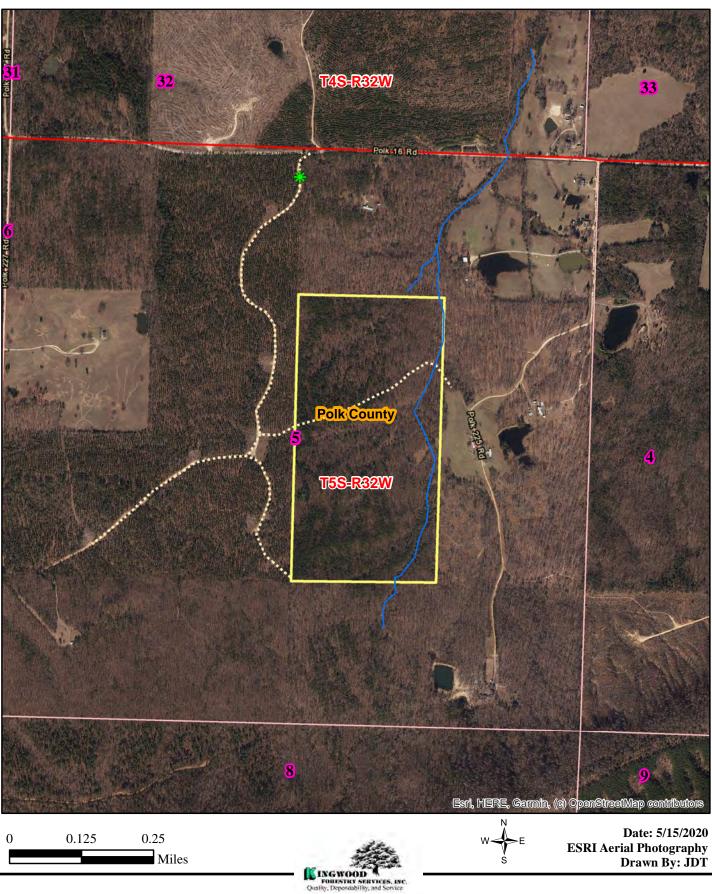
- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 10:00 a.m. Wednesday, July 29, 2020. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a formal Contract of Sale, with earnest money in the amount of five percent (5%) of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for single sum and not on a per-acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Seller will not provide a survey. Offer price is for entire tract, regardless of acreage. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Owner will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
- 5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
- 6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement / closing fee.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property. Gate must be closed and locked after inspection.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed sales agent Brian Clark or broker Phil Wright of Kingwood Forestry Services at 870-246-5757 or by e-mail to arkadelphia@kingwoodforestry.com

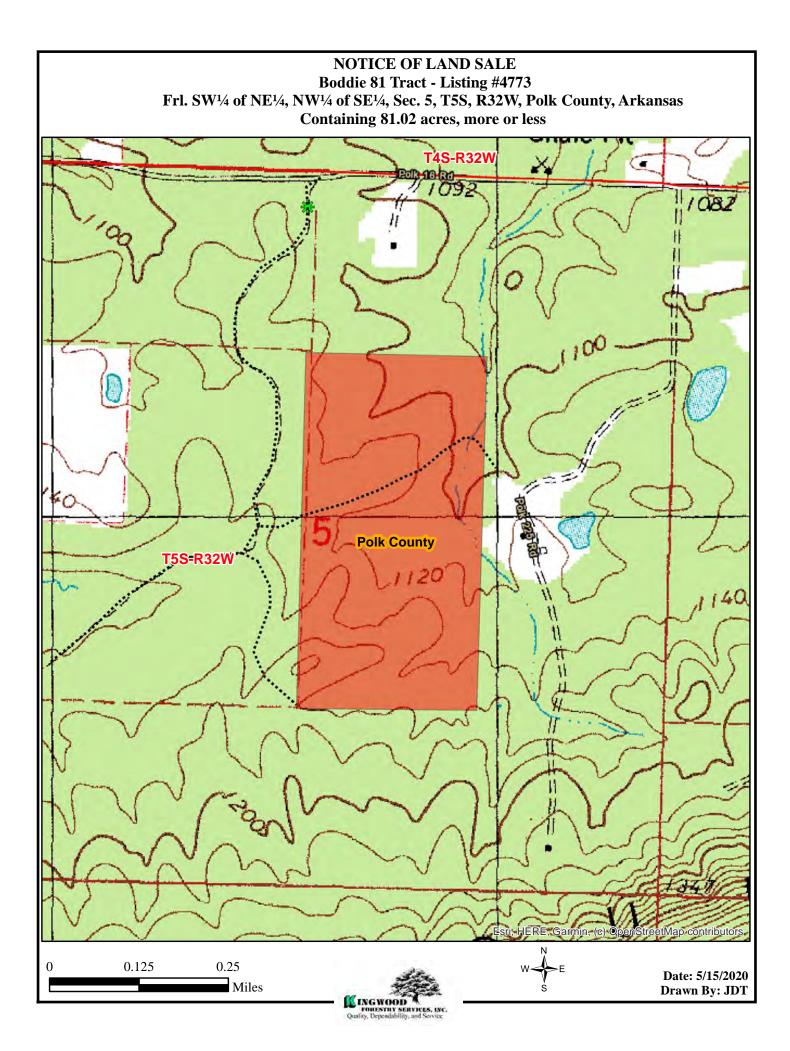






NOTICE OF LAND SALE Boddie 81 Tract - Listing #4773 Frl. SW1/4 of NE1/4, NW1/4 of SE1/4, Sec. 5, T5S, R32W, Polk County, Arkansas **Containing 81.02 acres, more or less**





Kingwood Forestry Services, Inc. PO Box 65 Arkadelphia, AR 71923

Phone: (870) 246-5757 Fax: (870) 246-3341 Email: arkadelphia@kingwoodforestry.com Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: Boddie 81 Acres: 81.02 Plots: 39 Cruiser: BJC Cruise Date: 05/15/2020 Cruise Type: Point Plot Size/BAF: 15.00

				Pine					
		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	1,237	707	74,261	14.6	15	8.7	916.6	13.2	26.1
Chip-N-Saw	750	245	19,625	5.4	9	3.0	242.2	10.3	23.4
Pulpwood	8,767	1,965	0	31.5	108	24.2	0.0	7.1	36.1
Topwood	0	325	0	0.0	0	4.0	0.0	0.0	0.0
Class Total	10,754	3,241	93,886	51.5	133	40.0	1,158.8	8.0	34.0

Hardwood

	Stratum Total					Per Acre				
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Sawtimber	48	28	2,955	0.8	1	0.3	36.5	15.5	16.5	
Pulpwood	8,571	1,239	0	28.8	106	15.3	0.0	6.9	22.1	
Class Total	8,619	1,267	2,955	29.6	106	15.6	36.5	6.9	22.0	
					-					
Stratum Total	19,373	4,508	96,841	81.2	239	55.6	1,195.3	7.5	28.7	

ADDITIONAL TIMBER VOLUME REPORT

Kingwood Forestry Services, Inc. PO Box 65 Arkadelphia, AR 71923 Phone: (870) 246-5757 Fax: (870) 246-3341 Email: arkadelphia@kingwoodforestry.com Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: Boddie 81 Acres: 81.02 Plots: 39 Cruiser: BJC Cruise Date: 05/15/2020 Cruise Type: Point Plot Size/BAF: 15.00

				rme					
		Stratum Tota	l			Average Tree			
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob)								
Sawtimber	1,237	707	74,261	14.6	15	8.7	916.6	13.2	26.1
Chip-N-Saw	750	245	19,625	5.4	9	3.0	242.2	10.3	23.4
Pulpwood	8,767	1,965	0	31.5	108	24.2	0.0	7.1	36.1
Topwood	0	325	0	0.0	0	4.0	0.0	0.0	0.0
Group Total	10,754	3,241	93,886	51.5	133	40.0	1,158.8	8.0	34.0
Class Total	10,754	3,241	93,886	51.5	133	40.0	1,158.8	8.0	34.0

Pino

Hardwood

			114		4				
	S	Stratum Total				Average Tree			
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardw	ood								
Sawtimber	48	28	2,955	0.8	1	0.3	36.5	15.5	16.5
Pulpwood	8,571	1,239	0	28.8	106	15.3	0.0	6.9	22.1
Group Total	8,619	1,267	2,955	29.6	106	15.6	36.5	6.9	22.0
Class Total	8,619	1,267	2,955	29.6	106	15.6	36.5	6.9	22.0
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ADDITIONAL TIMBER VOLUME REPORT



Kingwood Forestry Services, Inc. PO Box 65 Arkadelphia, AR 71923 Phone: (870) 246-5757 Fax: (870) 246-3341 Email: arkadelphia@kingwoodforestry.com Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: Boddie 81 *Acres:* 81.02 *Plots:* 39.00

Cruiser: BJC

Cruise Date: 05/15/2020 Cruise Type: Point Plot Size/BAF: 15.00

Pine

Natural Lob			Stratun	n Total				Per Ac	ere		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	516	256	22,875	7,262	5.0	6	3.2	282.3	89.6	0.51	27.6
	13	338	175	17,956	4,969	3.8	4	2.2	221.6	61.3	0.62	23.7
	14	175	111	12,591	3,171	2.3	2	1.4	155.4	39.1	0.70	25.8
	15	102	85	9,806	2,471	1.5	1	1.1	121.0	30.5	0.75	32.5
	16	67	49	6,624	1,412	1.2	1	0.6	81.8	17.4	0.97	21.8
	17	40	31	4,409	890	0.8	0	0.4	54.4	11.0	1.10	20.5
Sawtimber Total	13.2	1,237	707	74,261	20,174	14.6	15	8.7	916.6	249.0	0.62	26.1
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	514	159	12,403	4,422	3.5	6	2.0	153.1	54.6	0.36	23.6
	11	236	86	7,222	2,408	1.9	3	1.1	89.1	29.7	0.45	22.9
Chip-N-Saw Total	10.3	750	245	19,625	6,830	5.4	9	3.0	242.2	84.3	0.39	23.4
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	1,371	147	0	3,794	2.3	17	1.8	0.0	46.8	0.00	32.0
	6	2,222	336	0	8,941	5.4	27	4.1	0.0	110.4	0.00	34.4
	7	1,632	337	0	9,183	5.4	20	4.2	0.0	113.3	0.00	36.7
	8	1,964	524	0	14,493	8.5	24		0.0	178.9	0.00	37.5
	9	1,058	356		9,984	5.8	13		0.0	123.2	0.00	38.3
	10	286	123	0	3,472	1.9	4	1.0	0.0	42.9	0.00	42.0
	11	142	73	0	2,085	1.2	2	0.9	0.0	25.7	0.00	42.5
	13	34	24	0	693	0.4	0		0.0	8.6	0.00	42.5
	14	58	45	0	1,286	0.8	1	0.5	0.0	15.9	0.00	38.6

Friday, May 15, 2020

Timber Volume Estimates

Stratum:Boddie 81Acres:81.02Plots:39.00Cruiser:BJC

Cruise Date: 05/15/2020 Cruise Type: Point Plot Size/BAF: 15.00

Pine

Natural Lob			Stratum To	btal				Per Acre			Average	Tree
Pulpwood Total	7.1	8,767	1,965	0	53,932	31.5	108	24.2	0.0	665.7	0.00	36.1
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	325	0	10,393	0.0	0	4.0	0.0	128.3	0.00	0.0
Natural Lob Total	8.0	10,754	3,241	93,886	91,329	51.5	133	40.0	1,158.8	1,127.2	0.54	34.0
Pine Total	8.0	10,754	3,241	93,886	91,329	51.5	133	40.0	1,158.8	1,127.2	0.54	34.0

Hardwood

Misc. Hardwoo	od		Stratum	n Total				Per Ac	re		Average	e Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	15	25	14	1,429	384	0.4	0	0.2	17.6	4.7	0.92	16.5
	16	22	14	1,526	384	0.4	0	0.2	18.8	4.7	1.04	16.5
Sawtimber Total	15.5	48	28	2,955	769	0.8	1	0.3	36.5	9.5	0.98	16.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	1,143	71	0	2,122	1.9	14	0.9	0.0	26.2	0.00	18.9
	6	3,650	335	0	9,989	8.8	45	4.1	0.0	123.3	0.00	19.6
	7	1,632	231	0	6,888	5.4	20	2.8	0.0	85.0	0.00	23.4
	8	982	199	0	5,940	4.2	12	2.5	0.0	73.3	0.00	27.0
	9	353	91	0	2,725	1.9	4	1.1	0.0	33.6	0.00	27.3
	10	343	98	0	2,924	2.3	4	1.2	0.0	36.1	0.00	23.2
	11	236	94	0	2,796	1.9	3	1.2	0.0	34.5	0.00	28.3
	12	198	104	0	3,093	1.9	2	1.3	0.0	38.2	0.00	32.5
	13	34	17	0	502	0.4	0	0.2	0.0	6.2	0.00	24.1
Pulpwood Total	6.9	8,571	1,239	0	36,979	28.8	106	15.3	0.0	456.4	0.00	22.1
Misc. Hardwood To	otal 6.9	8,619	1,267	2,955	37,748	29.6	106	15.6	36.5	465.9	0.98	22.0
Friday, May 15, 20	020							Pa	ige 2 of 3			

			1	Timber	Volun	ie Es	stimat	tes				
Stratum: Bod Acres: 81.0 Plots: 39.0 Cruiser: BJC)2)0								Cru	uise Date: uise Type: Size/BAF:)
					Hardw	vood						
Hardwood Total	6.9	8,619	1,267	2,955	37,748	29.6	106	15.6	36.5	465.9	0.98	22.0
Stratum Total	7.5	19,373	4,508	96,841	129,077	81.2	239	55.6	1,195.3	1,593.1	0.55	28.7

OFFER FORM

BODDIE 81 TRACT – POLK COUNTY, ARKANSAS

Bid Date: Friday, July 24, 2020 @ 10:00 a.m.

Send Completed Offer Forms to us: Mail: P.O. Box 65, Arkadelphia, AR 71923 Fax: 870-246-3341 Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923 E-mail: <u>arkadelphia@kingwoodforestry.com</u>

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sale. I submit the following offer for the purchase of the tract known as the Boddie 81 Tract and further described as Frl. SW¹/₄ of NE¹/₄, NW¹/₄ of SE¹/₄, Section 5, Township 5 South, Range 32 West, containing a total of 81.02 acres, more or less, Polk County, Arkansas (see attached maps and Conditions of Sale).

My offer will remain valid through 10:00 a.m., Wednesday, July 29, 2020. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of five percent (5%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form	to: Kingwood Forestry Services, Ir P. O. Box 65, Arkadelphia, AR E-mail completed offer form to	71923 or fax to 87	0-246-3341
Boddie 81 Trac	t (Listing #4773 – 81.02± Acres):	<u>\$</u>	
Date:		Fax No.:	
Company:	Printed	Phone No.:	
Bidder:	Printed	Bidder:	Signed
Address:	Street	City, Sta	ate, Zip
E-mail:			
-Buyer acl	knowledges that Kingwood Forestry Services	, Inc., is the agent of th	e seller in this land sale transaction
	AREA BELOW FOR	R KINGWOOD USE O	NLY
Offer Acknowle	edged by Agent / Broker: Name		Date
L	1	INGWOOD S	