

CLARK & ASSOCIATES LAND BROKERS, LLC

Specializing in Farm, Ranch, Recreational & Auction Properties

Proudly Presents



WINCHESTER HOMESTEAD

Guernsey, Platte County, Wyoming

The Winchester Homestead, consisting of 80± deeded acres, is a great opportunity for livestock raising, farming, gardening, or anyone looking to enjoy the benefits of self-sustained country living.

LOCATION & ACCESS

The Winchester Homestead is located approximately seven miles south of Guernsey, Wyoming. There is year-round access from South Guernsey Road, a paved road, leading to the gravel driveway. To access Winchester Homestead from Guernsey, travel south on South Wyoming Avenue for 0.5 miles and continue onto South Guernsey Road for 5.6 miles; turn left onto Winchester Road for 0.9 miles and the Winchester Homestead is on the left.

Several towns and cities in proximity to the property include:

Guernsey, Wyoming (population 1,147)
 7 miles north

Wheatland, Wyoming (population 3,627)
 27 miles southwest

Torrington, Wyoming (population 6,546)
 36 miles east

• Cheyenne, Wyoming (population 65,035) 104 miles south

• Casper, Wyoming (population 58,763) 117 miles northwest

• Denver, Colorado (population 701,621) 204 miles south



SIZE & DESCRIPTION

80± deeded acres

The Winchester Homestead consists of 80± deeded acres. Several mature tree species surround the residence and outbuildings including, but not limited to, cottonwoods, aspen, cedars, and various fruit trees. An abundance of raspberry bushes, blackberry bushes, strawberry plants, and tomato plants are currently grown on the property. Views of Laramie Peak can be seen to the west.

REAL ESTATE TAXES

According to the Platte County Assessor's records, the real estate taxes for the Winchester Homestead are approximately \$1,233 annually.

MINERAL RIGHTS

Any and all mineral rights associated with the subject property owned by the Seller, if any, will transfer to the Buyer at day of closing.

WATER RESOURCES

• One domestic well, permit number 179734, 440 ft. deep, 8 GPM (gallons per minute).

IMPROVEMENTS

Improvements on the Winchester Homestead include the following:

- Custom, all metal 4,016 sq. ft. "barndominium", built in 2011, features seven bedrooms, four bathrooms, two living rooms, a recreational room, and a large mudroom. Heat is provided by three wood stoves, in floor radiant heat, and a boiler.
 - o There is an additional shop room off the back of the home.
 - o The home has a front porch, back porch, and walk-out patio with a hot tub.
 - o Raised flower beds and a greenhouse are featured out front of the home.



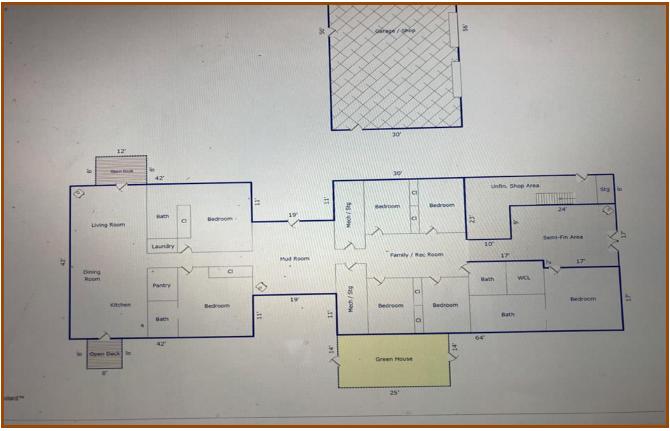












• 2,688 sq. ft. metal frame shop, built in 2017 with dirt floor, power, and three overhead doors.



- Well house with cement floor
- Chicken coop with cement floor



UTILITIES

Electricity – Wheatland Rural Electric Association Water – Private well Sewer – Two septic tanks (1000 & 1500 gal)

RECREATION & WILDLIFE

The Winchester Farms Homestead is traversed by a variety of wildlife including elk, deer, and antelope.

Nearby recreational opportunities include the following:

North Platte River
Register Cliff Historic Site
Oregon Trail Ruts Historic Site
Grayrocks Reservoir
Guernsey State Park & Reservoir
Fort Laramie
Transcontinental Telegraph & Pony Express
5 miles north
6 miles north
11 miles south
11 miles northwest
14 miles northeast
14 miles northeast

Grayrocks Reservoir, just to the south of the property, located on the Grayrocks Wildlife Habitat Management Area, is a 5,585-acre reservoir full of bass, black-crappie, catfish and other species of fish. The Grayrocks Wildlife Habitat Management Area is seven miles south of Guernsey and nine miles northeast of Wheatland along the Laramie River. There is a dam and reservoir along the Laramie River that supplies cooling water for the Laramie River Power Plant. Through a cooperative agreement between the Wyoming Game & Fish Commission and the Missouri Basin Power Project, these lands are being managed for optimum public recreational activities and to maintain or improve present wildlife habitat. The average elevation of this area is 4,500 feet, with plains, rolling hills, sharp breaks and cliffs. To the west, lies the Laramie Range, which rises abruptly to elevations of 9,000 feet. Laramie Peak, the highest peak in the mountain range, stands at 10,272 feet. The peak offers a steep 4.8- mile trail to the top that is open to ATVs, horses, and hikers. For more information, visit http://www.wyomingtourism.org/



COMMUNITY AMENITIES

Guernsey, Wyoming is located right along the North Platte River and offers many recreational opportunities in the area. The Guernsey area offers lakes, rivers, golf course, and trails. A K-12 school is located in Guernsey with small class sizes, offering a great learning experience. There are multiple family events held throughout the year in the town, including concerts, movies, 4th of July, and the Annual Duck Daze Celebration. For more information visit www.townofguernseywy.us.

Located on the east side of Guernsey, Wyoming is Camp Guernsey Joint Training Center, a National Guard Base. There are four training areas, one being an Air Field. Camp Guernsey exists to facilitate and support realistic combat training for current and future American fighting forces. For more information visit http://www.wyomilitary.wyo.gov/about-us/joint/camp-guernsey-fags/.

Fort Laramie, Wyoming, according to www.isu.edu, states the following about the historic site:

This military post was a welcome site for the pioneers--the first sign of civilization in six weeks. It was a unique respite from the endless wilderness. Ft. Laramie marked the gateway to the Rocky Mountains. The emigrants were now one-third of the way to the Willamette. Here, they rested and regrouped. Some would give up the dream, turn around and go home. But most made the decision to push ahead. The fort had humble beginnings. In 1834, fur trader William Sublette built a wooden fortification here and called it Ft. William. There was no emigrant traffic then--Sublette's goal was trade with the local tribes. He offered alcohol and tobacco in return for buffalo robes. The fort was soon sold to the American Fur Company, and they rebuilt it as an adobe structure in 1841. The fur trade was in decline by then and fur traders would be gone from Ft. Laramie by 1849, when the army bought them out and embarked on a major expansion. Their charge: protect the emigrants from the increasingly hostile Sioux.

More information about Fort Laramie can be found at http://www.nps.gov/archive/fola/laramie.htm.

Wheatland, Wyoming is the county seat of Platte County and offers all the desirable amenities of a traditional, rural Wyoming town with its small-town friendliness and atmosphere. Located along I-25, Wheatland is close to farms and ranches, mountains, plains, reservoirs, and many historical and recreational sites. Wheatland has medical facilities at the Platte County Memorial Hospital and Nursing Home, an excellent K-12 school system, farm and ranch implement dealerships, veterinary clinics, several banks and shopping facilities, churches, restaurants, a nine-hole municipal golf course, and an airport. For additional information regarding Wheatland as well as the surrounding area, visit www.wheatlandwy.com.





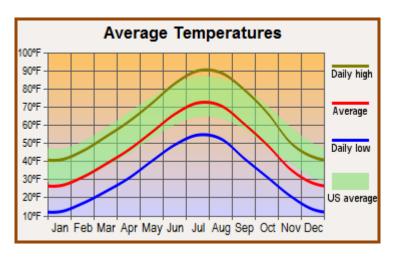
AIRPORT INFORMATION

- **Guernsey, Wyoming:** Guernsey Municipal Airport, located just east of Guernsey, Wyoming on Highway 26, has a 5,500 ft. runway. Amenities include; lighted windsock, segmented circle, no tie-down fee for the first 30 days, courtesy car, and hanger rentals. For more information visit https://www.townofguernseywy.us/departments/airport.
- Wheatland, Wyoming: Phifer Airfield, which was newly renovated, is located one mile east of Wheatland and has an asphalt runway which measures 5,900' x 75'. Additional information is available at http://www.airnav.com/airport/KEAN.
- **Torrington, Wyoming:** The Torrington Municipal Airport, elevation 4,250 feet above sea level, is located two miles east of Torrington, Wyoming. Amenities include; fuel, ramp or tie down parking, hangers, flight training, aircraft rental and maintenance, pilot supplies, and courtesy transportation. For more info visit www.airnav.com.
- Scottsbluff, Nebraska: Great Lakes Airlines provides flights to and from Denver, Colorado from the Western Nebraska Regional Airport. Valley Airways, fixed base operator for the airport, provides charter flights, in-transit charter refueling, airplane maintenance and repair and flight training. For more information, please visit www.flyscottsbluff.com. Complete aeronautical information for the Western Nebraska Regional Airport can be found at: www.airmav.com/airport/KBFF.
- Casper, Wyoming: United and Delta Airlines operates flights daily from Casper to Denver International Airport and Salt Lake City, Utah. For more information, visit www.iflycasper.com.
- **Denver, Colorado:** Denver International Airport is open 24-hours-a-day, seven days a week and is served by most major airlines and select charters, providing nonstop daily service to more than 130 national and international destinations. For more information, visit the official website for Denver International Airport at www.flydenver.com.



CLIMATE

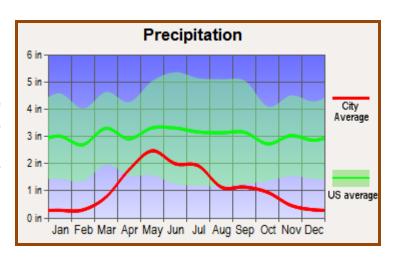
According to the High Plains Regional Climate Center at the University of Nebraska, the average annual precipitation for the Guernsey, Wyoming area is approximately 15.1 inches including 27.5 inches of snow fall. The average high temperature in January is 40 degrees, while the low is 14 degrees. The average high temperature in July is 89 degrees, while the low is 60 degrees. The charts to the right are courtesy of www.city-data.com.



STATE OF WYOMING

Wyoming is a state that offers an incredible diversity of activities. geography, climate, and history. Just a territory in 1869, Wyoming became the state in 1890. The state's population is 563,626, and provides a variety of opportunities and advantages for persons wishing to establish residency.

Wyoming's energy costs are the second lowest in the nation, and the cost of living



index is below the national average. Wyoming ranks among the top ten in the entire United States for educational performance. There is no state income tax, and Wyoming offers an extremely favorable tax climate:

- No personal income tax
- No corporate income tax
- No gross receipts tax
- No inventory tax

- Low retail sales tax
- Low property tax
- Favorable inheritance tax
- Favorable unemployment tax

According to Michael B. Sauter, Alexander E. M. Hess, Samuel Weigley, and Ashley C. Allen of 24/7 Wall Street, Wyoming is a model of good management and a prospering population. The state is particularly efficient at managing its debt, owing the equivalent of just 20.4% of annual revenue in fiscal 2010. Wyoming also has a tax structure that, according to the Tax Foundation, is the nation's most-favorable for businesses - it does not have any corporate income taxes. The state has experienced an energy boom in recent years. The mining industry, which includes oil and gas extracting, accounted for 29.4% of the state's GDP; more than in any other state. As of last year, Wyoming's poverty, home foreclosure, and unemployment rates were all among the lowest in the nation.

OFFERING PRICE

Price Reduced to \$689,000

Acceptable terms for purchasing this property include, but are not limited to cash at closing, new loan, or 1031 tax exchange. No portion of the purchase transaction will be financed by seller. The Seller reserves the right to effectuate a tax-deferred real estate exchange for all or part of the sales price, pursuant to Section 1031 of the Internal Revenue Code and the Treasury Regulations promulgated there under with no liability or expense to be incurred by the Buyer (in connection with the Seller's tax-deferred exchange).



CONDITIONS OF SALE

- I. All offers shall be:
 - A. in writing;
 - B. accompanied by an earnest money deposit check in the minimum amount of \$35,000 (Thirty-Five Thousand Dollars); and
 - C. be accompanied with the name, telephone number, and address of the Buyer's personal banker in order to determine financial capability to consummate a purchase.
- II. All earnest money deposits will be deposited in the title company/closing agent's trust account.
- III. The Seller shall provide and pay for an owner's title insurance policy in full satisfaction of the negotiated purchase price.
- IV. Both Buyer and Seller shall be responsible for their own attorney fees.

FENCES AND BOUNDARY LINES

The seller is making known to all potential purchasers that there may be variations between the deeded property lines and the location of the existing fence boundary lines on the subject property. Seller makes no warranties with regard to location of the fence lines in relationship to the deeded property lines, nor does the seller make any warranties or representations with regard to specific acreage within the fenced property lines. Seller is selling the property in an "as is" condition which includes the location of the fences as they exist.

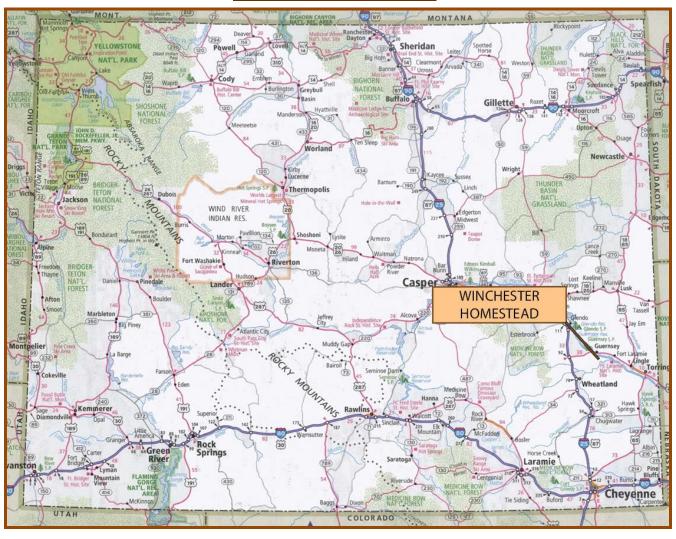
Boundaries shown on accompanying maps are approximate based on the legal description and may not indicate a survey. Maps are not to scale and are for visual aid only. Their accuracy is not guaranteed.



Clark & Associates Land Brokers, LLC is pleased to have been selected as the Exclusive Agent for the Seller of this outstanding offering. All information has been obtained from sources deemed reliable by Clark & Associates Land Brokers, LLC; however, the accuracy of this information is not guaranteed or warranted by either Clark & Associates Land Brokers, LLC, or the Sellers, and prospective buyers are charged with making and are expected to conduct their own independent investigation of the information contained herein. This offering is subject to prior sale, price change, correction or withdrawal without notice.

Notice to Buyers: Wyoming Real Estate Law requires that the listing Broker and all licensees with the listing Broker make a full disclosure, in all real estate transactions, of whom they are agents and represent in that transaction. All prospective buyers must read, review and sign a Real Estate Brokerage Disclosure form prior to any showings. Clark & Associates Land Brokers, LLC with its sales staff is an agent of the seller in this listing.

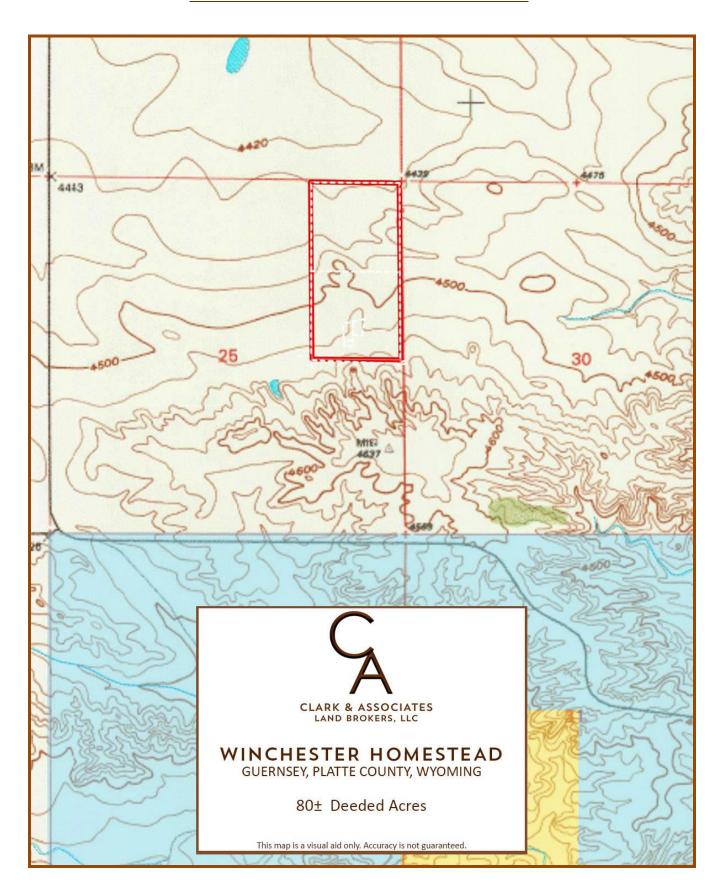
STATE LOCATION MAP



NOTES

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WINCHESTER HOMESTEAD TOPO MAP



WINCHESTER HOMESTEAD ORTHO MAP



For additional information or to schedule a showing, please contact:



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REALTOR®

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Buffalo, WY Office

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Billings/Miles City, MT Offices

6806 Alexander Road Billings, MT 59105

Belle Fourche, SD Office

515 National Street • PO Box 307 Belle Fourche, SD 57717

Torrington, WY Office

2210 Main St Torrington, WY 82240

Douglas, WY Office

PO Box 1395, Douglas, WY 82633 1878 N Glendo Hwy, Glendo, WY 82213

Wheatland, WY Office

4398 Palmer Canyon Road Wheatland, WY 82201

Moorcroft, WY Office

22 Timber Meadows Drive Moorcroft, WY 82721

Cory G. Clark - Broker / Owner

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Stan Mosher – Associate Broker

(307) 631-2155 ~ stan@clarklandbrokers.com Licensed in WY

IMPORTANT NOTICE

Clark & Associates Land Brokers, LLC

(Name of Brokerage Company)

REAL ESTATE BROKERAGE DISCLOSURE

When you select a Real Estate Broker Firm, Broker or sales person (all referred to as "Broker") to assist you in a real estate transaction, the Broker may do so in one of several capacities. In accordance with Wyoming's Brokerage Relationships Act, this notice discloses the types of working relationships that are available to you.

Seller's Agent. (Requires written agreement with Seller)

If a Seller signs a written listing agreement with a Broker and engages the Broker as a Seller's agent, the Broker represents the Seller. On properties listed with other brokerage companies, the Broker may work as an agent for the Seller if the Seller agrees to have the Broker work as a subagent. As an agent or subagent for the Seller, the Broker represents the Seller and owes the Seller a duty of utmost good faith, loyalty, and fidelity in addition to the **obligations** enumerated below for Intermediaries. Wyo. Stat. § 33-28-303(a). The Seller may be vicariously liable for the acts of the Seller's Agent or Seller's subagent that are approved, directed or ratified by the Seller.

Customer. (No written agreement with Buyer)

A customer is a party to a real estate transaction who has established no intermediary or agency relationship with any Broker in that transaction. A Broker may work as an agent for the Seller treating the Buyer as a customer or as an agent for the Buyer treating the Seller as a customer. Also when a Buyer or Seller is represented by another Broker, a Broker may work with the other Buyer or Seller as a customer, having no written agreement, agency or intermediary relationship with either party. A Broker working with a customer shall owe no duty of confidentiality to a customer. Any information shared with Broker may be shared with the other party to the transaction at customer's risk. The customer should not tell the Broker any information which the customer does not want shared with the other party to the transaction. The customer should not tell the Broker any information which the customer does not want shared with the other party to the transaction. The Broker must treat the customer honestly and with fairness disclosing all material matters actually known by the Broker. The Broker owes the customer the **obligations** enumerated below for Intermediaries which are marked with asterisks. W.S. § 33-28-310(a).

Buyer's Agent. (Requires written agreement with Buyer)

If a Buyer signs a written Buyer Agency Agreement with a Broker, the Broker will act as an agent for the Buyer. If so, the Broker represents the Buyer and owes the Buyer a duty of utmost good faith, loyalty and fidelity in addition to the **obligations** enumerated below for Intermediaries. The Buyer may be vicariously liable for the acts of the Buyer's Agent that are approved, directed or ratified by the Buyer. As a Buyer's Agent, Wyoming law requires the Broker to disclose to potential Sellers all adverse material facts, which may include material facts regarding the Buyer's financial ability to perform the terms of the transaction. Wyo. Stat. § 33-28-304(c). As a Buyer's Agent, the Broker has duties to disclose to the Buyer certain information; therefore, the Seller should not tell the Broker any information which the Seller does not want shared with the Buyer.

Intermediary. (Requires written agreement with Seller and/or Buyer)

The Intermediary relationship is a non-agency relationship which may be established between a Broker and a Seller and/or a Broker and a Buyer. A Seller may choose to engage a Broker as an Intermediary when listing a property. A Buyer may also choose to engage a Broker as an Intermediary. An Intermediary shall not act as an agent or advocate for any party and shall be limited to providing those services set forth below. Wyo. Stat. § 33-28-305.

As an Intermediary (Non-Agent), Broker will not represent you or act as your agent. The parties to a transaction are not legally responsible for the actions of an Intermediary and an Intermediary does not owe the parties the duties of an agent, including the fiduciary duties of loyalty and fidelity. Broker will have the following **obligations** to you:

- perform the terms of any written agreement made by the Intermediary with any party or parties to the transaction;
- exercise reasonable skill and care;*

- advise the parties to obtain expert advice as to material matters about which the Intermediary knows but the specifics of which are beyond the expertise of the Intermediary;*
- present all offers and counteroffers in a timely manner;*
- account promptly for all money and property the Broker received;*
- keep you fully informed regarding the transaction;*
- obtain the written consent of the parties before assisting the Buyer and Seller in the same real estate transaction as an Intermediary to both parties to the transaction;
- assist in complying with the terms and conditions of any contract and with the closing of the transaction;*
- disclose to the parties any interests the Intermediary may have which are adverse to the interest of either party;
- disclose to prospective Buyers, known adverse material facts about the property;*
- disclose to prospective Sellers, any known adverse material facts, including adverse material facts pertaining to the Buyer's financial ability to perform the terms of the transaction;*
- disclose to the parties that an Intermediary owes no fiduciary duty either to Buyer or Seller, is not allowed to negotiate on behalf of the Buyer or Seller, and may prohibited from disclosing information about the other party, which if known, could materially affect negotiations in the real estate transaction.

As Intermediary, the Broker will disclose all information to each party, but will not disclose the following information without your informed consent:

- the motivating factors for buying or selling the property;
- · that you will agree to financing terms other than those offered, or
- any material information about you, unless disclosure is required by law or if lack of disclosure would constitute dishonest dealing or fraud.

<u>Change From Agent to Intermediary – In – House Transaction</u>

If a Buyer who has signed a Buyer Agency Agreement with the Broker wants to look at or submit an offer on property Broker has listed as an agent for the Seller, the Seller and the Buyer may consent in writing to allow Broker to change to an Intermediary (non-agency) relationship with both the Buyer and the Seller. Wyo. Stat. § 33-28-307.

An established relationship cannot be modified without the written consent of the Buyer or the Seller. The Buyer or Seller may, but are not required to, negotiate different commission fees as a condition to consenting to a change in relationship.

<u>Designated Agent.</u> (requires written designation by the brokerage firm and acknowledgement by the Buyer or Seller)

A designated agent means a licensee who is designated by a responsible broker to serve as an agent or intermediary for a Seller or Buyer in a real estate transaction. Wyo. Stat. \S 33-28-301 (a)(x).

In order to facilitate a real estate transaction a Brokerage Firm may designate a licensee as your agent or intermediary. The Designated Agent will have the same duties to the Buyer and Seller as a Buyer's or Sell's Agent or Intermediary. The Broker or an appointed "transaction manager" will supervise the transaction and will not disclose to either party confidential information about the Buyer or Seller. The designation of agency may occur at the time the Buyer or Seller enters into an agency agreement with the Brokerage Firm or the designation of agency may occur later if an "in house" real estate transaction occurs. At that time, the Broker or "transaction manager" will immediately disclose to the Buyer and Seller that designated agency will occur.

Duties Owed by An Agent But Not Owed By An Intermediary.

WHEN ACTING AS THE AGENT FOR ONE PARTY (EITHER BUYER OR SELLER), BROKER HAS FIDUCIARY DUTIES OF UTMOST GOOD FAITH, LOYALTY, AND FIELITY TO THAT ONE PARTY. A BROKER ENGAGED AS AN INTERMEDIARY DOES NOT REPRESENT THE BUYER OR THE SELLER AND WILL NOT OWE EITHER PARTY THOSE FIDUCIARY DUTIES. HOWEVER, THE INTERMEDIARY MUST EXERCISE REASONABLE SKILL AND CARE AND MUST COMPLY WITH WYOMING LAW. AN INTERMEDIARY IS NOT AN AGENT OF ADVOCATE FOR EITHER PARTY. SELLER AND BUYER SHALL NOT BE LIABLE FOR ACTS OF AN INTERMEDIARY, SO LONG AS THE INTERMEDIARY COMPLIES WITH THE REQUIREMENTS OF WYOMING'S BROKERAGE RELATIONSHIPS ACT. WYO. STAT. § 33-28-306(a)(iii).

THIS WRITTEN DISCLOSURE AND ACKNOWLEDGMENT, BY ITSELF, SHALL NOT CONSTITUTE A CONTRACT OR AGREEMENT WITH THE BROKER OR HIS/HER FIRM. UNTIL THE BUYER OR SELLER EXECUTES THIS DISCLOSURE AND ACKNOWLEDGEMENT, NO REPRESENTATION AGREEMENT SHALL BE EXECUTED OR VALID. WYO. STAT. § 33-28-306(b).

NO MATTER WHICH RELATIONSHIP IS ESTABILSHED, A REAL ESTATE BROKER IS NOT ALLOWED TO GIVE LEGAL ADVICE. IF YOU HAVE QUESTIONS ABOUT THIS NOTICE OR ANY DOCUMENT IN A REAL ESTATE TRANSACTION, CONSULT LEGAL COUNSEL AND OTHER COUNSEL BEFORE SIGNING.