1,503.81 +/-ASSESSED ACRES



Michael Ming, ARA Principal

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OFFERING PRICE \$16,160,000

The property has three land uses:

- 465.87 gross pistachio acres
- 751.93 Open Farmland acres
- 286.01 Grassland acres

The total acreage is 1,503.81.

The pistachio orchard was planted in 2013 and 2014 to Kerman on a 16x20 spacing

Four Wells





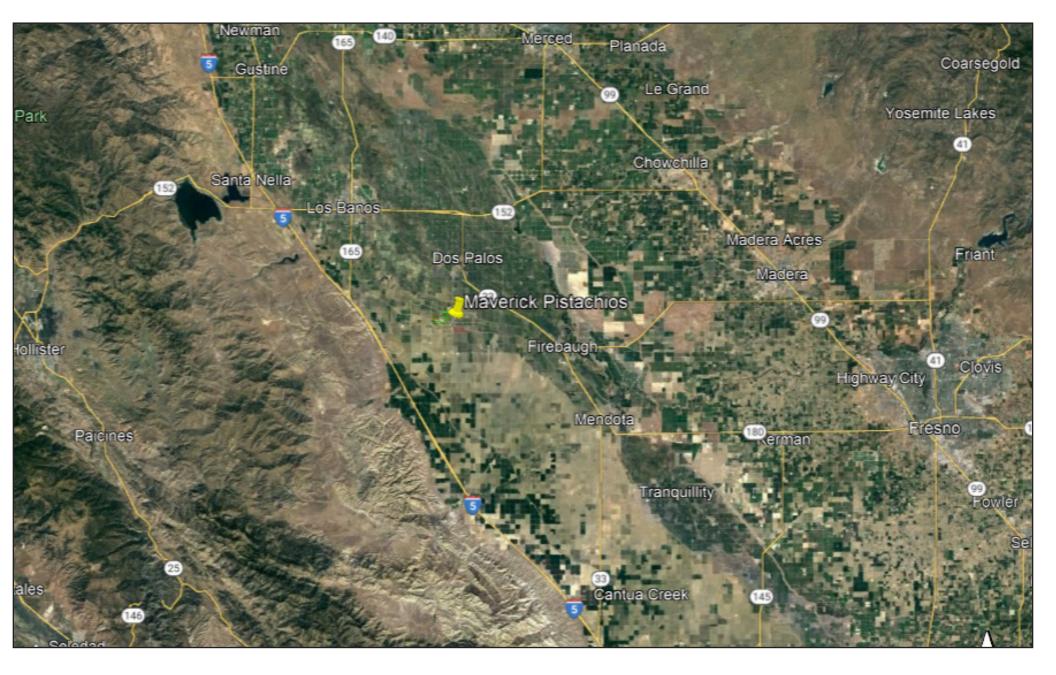
AERIAL MAP







AERIAL OVERVIEW







WATER DISTRICT







PROPERTY PHOTOS







This is an "as-is" sale and will be sold without representation or warranties/quarantees of any kind. Water: Seller has not made, & hereby disclaims, any & all a) quality, adequacy, availability, transferability or cost of surface or well water or water rights, if any, for Real Property. b) eligibility of Real Property or Buyer to receive irrigation water ("District Water") from the Water District or any other irrigation/water district; c) price at which District Water, if any, may be obtained;

c) price at which District Water, if any, may be obtained; d) normal, historic, or expected amounts or allocations of District Water to the extent Real Property & Buyer are eligible to receive same; e) number of acres of "arable," "irrigable" or "irrigation" land comprising Real Property, or any portion thereof, as those terms are defined in 43 CFR 426.4; f) water supply of Irrigation District, or continued ability of such district to deliver any District Water to Real Property; g) extent to which Real Property is located within boundaries or service area of Irrigation District or any other irrigation/water district. Water Disclosure: The Sustainable Groundwater Management Act (SGMA) was passed in 2014, requiring groundwater basins to be sustainable by 2040. SGMA requires a Groundwater Sustainability Plan (GSP) by 2020. SGMA may limit the amount of well water that may be pumped from underground aquifers. Buyers and tenants to a real estate transaction should consult with their own water attorney; hydrologist; geologist; civil engineer; or other environmental professional.

Additional information is available at:

California Department of Water Resources Sustainable Groundwater Management Act Portal - https://sqma.water.ca.gov/portal/ Telephone Number: (916) 653-5791

Steve Sloan | Oro Loma Water District GSA 264 | Street Los Banos, CA 93635 | 209-826-5900 | D.RAINERI@SBCGLOBAL.NET

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Policy on cooperation: All real estate licensees are invited to offer this property to prospective buyers. Do not offer to other agents without prior approval.

Buyer is hereby notified that federal & state water & any heretofore unmanaged or unregulated ground water is subject to major changes, & that such changes could affect amount of water available to water districts, eligibility of recipients to obtain such water, & cost at which eligible recipients may receive such water. Buyer is strongly advised to independently investigate every matter regarding water law as it affects Real Property. Buyer relies on any statements, suggestions, or other written or oral expressions by Seller or Broker entirely at Buyer's own risk.

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Lee & Associates Central California | Alliance Ag Services, Inc. participation in this transaction is solely in the capacity of real estate brokers, and they do not hold themselves out as having expertise or specialized knowledge in the fields of plant pathology, entomology, environmental science, engineering, chemistry, hydrology, meteorology, geology, seismology, health or financial investments. No statement made by AAS relating to this property may be relied upon by the Buyer as reflecting particular expertise in these or any other areas of specialized knowledge. In the course of conducting a due diligence inspection of the property, the prospective Buyer is strongly advised to consult with such brokers, attorney, financial advisors or other professional or expert consultants as may be necessary to fully protect the Buyers' rights and interests.

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DISCLAIMER & CONTACT INFORMATION

