

# Farmland for Sale



9.09 +/- Acres
Lake Fork Township, Logan County, IL



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225 N. Water St. Decatur, IL 62523

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FIRST ILLINOIS AG GROUP

### Logan County Farmland For Sale (9.09 Acres)

#### **General Description**

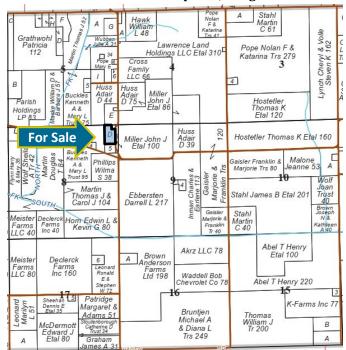
Offered for sale are **9.09** +/- acres of great Illinois farmland. The farm is located in the south eastern portion of Logan County, approximately three miles southwest of Latham Illinois. The farm has access with 2000 Ave bordering the farm to the east.

The soil types on the sale property are Osco, St. Charles, Sable, and Clarksdale soils with an overall tillable soil productivity index of 131.8. The property has 7.86 FSA cropland acres and is being offered at \$14,400 per R.E. Tax Acre. This is an excellent opportunity to add to your farming or investment portfolio.

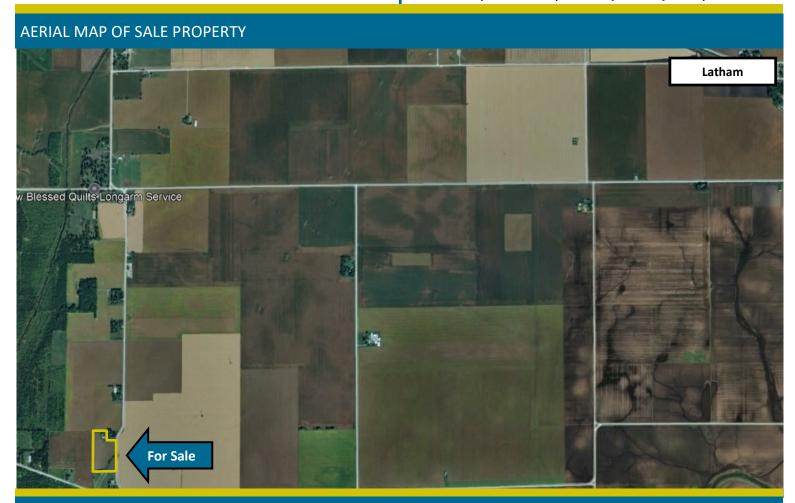
Please contact Matt Myers at 447-233-1246 for more information on this tract of Central Illinois farmland.

#### Plat of Sale Property—Logan County, IL

#### Lake Fork Township 17N, Range 1W



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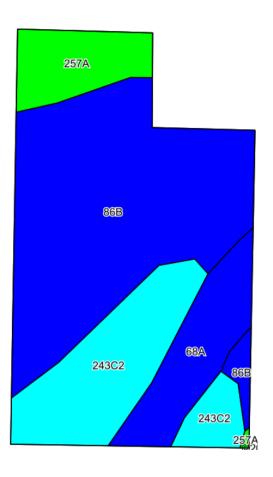


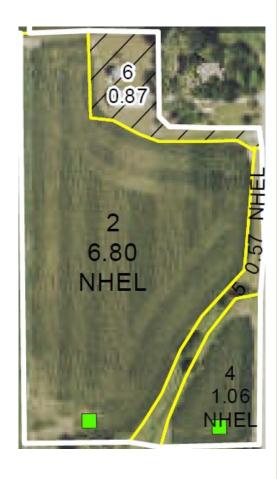
Matt Myers, Broker - (217) 521-3537

#### **SOILS MAP/PRODUCTIVITY INDEX RATING**

An inventory of these soils follows and is supported by the map below. The soils information was taken from Circular 811, published by the University of Illinois, Department of Agronomy.

Code	Soil Type		Corn Bu/A	Soy Bu/A	P.I.	%
86B	Osco Silt Loam, 2 to 5% slopes		187	59	138	54.1
243C2	St. Charles Silt Loam, 5 to 10% slopes		156	48	113	23.4
68A	Sable Silty Clay Loam, 0 to 2% slopes		192	63	143	12.9
257A	Clarksdale Silt Loam, 0 to 2% slopes		174	56	128	9.6
	Weighted Average		179.1	56.7	131.8	





#### FSA DATA

Farm No: 3263 Cropland Acres: 86.85

Tract No: 839

Crop	Base Acres	PLC Yield	Program
Corn	86.32*	162	PLC

REAL ESTATE TAX DATA										
Parcel No.	Acres	2023 Assessment	2023 Taxes Payable 2024	Per Acre						
01-008-003-50	9.09	\$ 7,580.00	\$ 560.26	\$ 61.63						

#### **TERMS AND TITLE**

#### **List Price:**

\$14,400 Per RE Tax Acre (\$ 130,896 Total Price)

#### **Procedure**

This property is being offered as a single tract.

#### **Down Payment & Closing**

Ten percent (10%) down payment will be required with executed contract to purchase with the balance due at closing. Closing to be scheduled within thirty (30) days of contract date.

#### **Title Policy/Minerals**

The Buyer(s) will be provided a title policy in the amount of the purchase price. The owner's remaining interest, if any, of any coal and mineral rights will be conveyed with the land.

#### **Possession and Tenancy**

Possession will be granted at closing of this transaction subject to the existing farm lease. The farm is leased to David Johnston for the 2024 crop season utilizing a cash rent lease. The Buyer(s) will be required to reimburse the tenant for any preparation work done for the 2025 season.

#### **Real Estate Taxes**

Seller shall pay the 2024 taxes payable 2025 and provide a credit at closing for the 2024 real estate taxes payable 2025.

#### Disclaimer

The information contained in this brochure is considered accurate, however, this information is subject to verification, and no liability for errors or omissions is assumed.

#### **Agency Disclosure**

First Illinois Ag Group and its staff are agents of the Seller and, in that capacity, represent only the Seller.

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<sup>\*</sup> FSA data combined with another tract.



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# Farmland for Sale Logan County, Illinois

## **Enhancing Farmland Ownership**

#### FIRST ILLINOIS AG GROUP



#### **Decatur Office**

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